

These notes indicate the decisions taken at this meeting and the officers responsible for taking the agreed action. For background documentation please refer to the agenda and supporting papers available on the Council's web site (www.oxfordshire.gov.uk.)

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AUDIT & GOVERNANCE COMMITTEE - WEDNESDAY, 10 JANUARY 2018

RECOMMENDATIONS FROM THE AGENDA	DECISIONS	ACTION
<p>1. Apologies for Absence and Temporary Appointments</p>	<p>Apologies were submitted by Councillor Ian Corkin (Councillor Liam Walker substituting).</p>	<p>DLG (A. Newman)</p>
<p>2. Declaration of Interests - see guidance note</p>	<p>None</p>	
<p>3. Minutes</p> <p>To approve the minutes of the meeting held on 8 November 2017 (AG3) and to receive information arising from them.</p>	<p>The minutes for the meeting of 8 November 2017 were agreed and signed subject to the following corrections:</p> <p>Item 62/17 append to the 9th bullet point: Asked what proportion of these were in the City Council area Mr Jenkins said that he did not have that figure to hand but would provide it later.</p> <p>Item 66/17 Insert after the third bullet point:</p> <ul style="list-style-type: none"> It is not possible to insure against fines being imposed, however one can insure against the costs of incidentals and managing breaches. 	<p>DLG (C. Ó Caomhánaigh)</p>
<p>4. Petitions and Public Address</p>	<p>None</p>	
<p>5. Treasury Management Strategy Statement and Annual Investment Strategy for 2018/19</p> <p>Report from the Director of Finance</p> <p>The report contains the annual Treasury Management Strategy Statement and Annual Investment Strategy for 2018/19 in</p>	<p>RESOLVED to:</p> <p>a) endorse the Treasury Management Strategy for 2018/19 as outlined in the report, with two recommendations to Cabinet. The Committee considered that the strategy does not have</p>	<p>DF (T. Chapple)</p>

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<p>compliance with the CIPFA Code of Practice. The report sets out the borrowing and investment strategies for 2018/19 and relevant background information.</p> <p>The Committee is RECOMMENDED to:</p> <p>a) endorse the Treasury Management Strategy for 2018/19 as outlined in the report;</p> <p>b) note that due to the early timing of this report, Prudential Indicators i to vi have not been included in Appendix A as they are dependent on updates to the 2018 capital programme. Full indicators will be included when the report is considered by Council in February.</p>	<p>ambitious targets for getting a higher return on investments that could be achieved through a less cautious approach; and, the Committee resolved to investigate whether the Council should consider Environmental, Social and Governance (ESG) investments in the future. In addition, the Committee asked for the Strategy to be amended to reflect that during 2018/19 a review of the risks to Treasury Management resulting from Brexit will be undertaken. The Committee recommends that</p> <p>i. the strategy be amended to clarify the intent to adopt a less cautious approach, with a more ambitious target stated for any return on investments.</p> <p>ii. a paragraph be inserted to reflect the Committee will be investigating the impact of including Environmental, Social and Governance (ESG) investments in the future;</p> <p>b) note that due to the early timing of this report, Prudential Indicators i to vi have not been included in Appendix A as they are dependent on updates to the 2018 capital programme. Full indicators will be included when the report is considered by Council in February.</p>	
<p>6. Ernst & Young - Audit Plan</p> <p>A representative from the external auditors, Ernst & Young, will attend to present the following item:</p>	<p>The report was noted.</p>	<p>E&Y (P. King / D. Guest)</p>

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<i>RECOMMENDATIONS FROM THE AGENDA</i>	<i>DECISIONS</i>	<i>ACTION</i>
<ul style="list-style-type: none"> External Audit Progress Report 		
<p>7. Constitution Review</p> <p>Report from the Director of Law and Governance and Chief Monitoring Officer.</p> <p>Under the Constitution, the Monitoring Officer is required to monitor and review the operation of the Constitution to ensure that its aims, principles and requirements are given full effect. This includes making recommendations to Council on any necessary amendments. The Monitoring Officer is authorised to make any changes to the Constitution which are required to:</p> <ul style="list-style-type: none"> - Comply with the law - Give effect to the decisions of Council (or Cabinet, Committees etc.) - Correct errors and otherwise for accuracy or rectification <p>Other changes will only be made by Full Council, following a recommendation of the Monitoring Officer.</p> <p>This report therefore asks the Audit & Governance Committee to consider the changes that will need to be notified and considered by Full Council in March 2018.</p> <p>The issues are:</p> <ul style="list-style-type: none"> - A legal update of the Constitution to clarify the process on the re-election of a leader of the council, to comply with the Local Government Act 2000, for endorsement - A summary of changes made by the Monitoring Officer in year for the reasons in paragraph 1 above, for noting. <p>The Committee is RECOMMENDED to:</p> <p>a) endorse the proposed change to the Part 2, Article 6 ('The</p>	<p>Recommendations agreed.</p>	<p>DLG (G Watson)</p>

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<i>RECOMMENDATIONS FROM THE AGENDA</i>	<i>DECISIONS</i>	<i>ACTION</i>
<p>Cabinet') set out in paragraph 5 of this report;</p> <p>b) recommend the adoption of the change in (1) to Full Council; and</p> <p>c) note the changes made to the Constitution by the Monitoring Officer under delegated powers since the last annual Constitution Review report to Council (as outlined in Annex 1).</p>		
<p>8. General Data Protection Regulations</p> <p>Report from the Director for Law and Governance and Monitoring Officer</p> <p>On 25 May 2018 the European Union General Data Protection Regulation (GDPR) will come into effect and will replace the Data Protection Act 1998 (DPA). Despite leaving the EU in 2019 the UK will still adopt the GDPR.</p> <p>The aim of the GDPR is to protect all EU citizens from privacy and data breaches in an increasingly data-driven world that is vastly different from the time in which the Data Protection Act came into force in 1998. Although the key principles of data privacy still hold true, the new regulation reflects advances in technology, and represents a step increase in responsibilities for safeguarding personal data, and maintaining audit trails of what has been done with personal information, when it was done and why.</p> <p>The report provides a high-level overview of the changes in the GDPR, the actions planned to implement and progress against those plans.</p> <p>The Committee is RECOMMENDED to</p>	<p>Recommendations agreed.</p>	<p>DLG (C. Parker)</p>

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<i>RECOMMENDATIONS FROM THE AGENDA</i>	<i>DECISIONS</i>	<i>ACTION</i>
<p>a) note the contents of the report; and</p> <p>b) advise of areas of concern.</p>		
<p>9. Internal Audit Plan - Progress Report</p> <p>Report from the Director of Finance.</p> <p>This report presents the Internal Audit progress report for 2017/18.</p> <p>The committee is RECOMMENDED to note the progress with the 17/18 Internal Audit Plan and 17/18 Counter Fraud Plan and the outcome of the completed audits.</p>	<p>Recommendation agreed.</p>	<p>DF (S. Cox)</p>
<p>10. Audit Working Group Report</p> <p>This report presents the matters considered by the Audit Working Group Meeting of 6 December 2017.</p> <p>The Committee is RECOMMENDED to note the report.</p>	<p>Recommendation agreed.</p>	<p>DF (S. Cox)</p>
<p>11. Work Programme</p> <p>To review the Committee's Work Programme.</p>	<p>The Committee agreed the following additions:</p> <p>7 March 2018: Transformation Update</p> <p>25 July 2018: Risk Management Strategy</p>	<p>DLG (C. Ó Caomhánai gh)</p>